

Sylvania Schools Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	50,881,997	52,480,431	52,335,325	56,539,355	58,275,602	58,676,471	58,977,310	59,187,350
1.020 - Public Utility Personal Property	1,544,945	1,672,032	1,947,464	2,442,222	2,801,551	2,885,598	2,972,165	3,061,330
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,040,318	15,501,009	16,579,914	17,839,444	18,283,946	18,811,094	19,359,481	19,912,712
1.040 - Restricted Grants-in-Aid	309,698	424,019	560,969	653,392	683,009	688,466	694,188	699,735
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	8,714,408	8,716,514	7,349,024	7,214,881	7,316,628	7,360,196	7,403,941	7,433,254
1.060 - All Other Operating Revenues	1,701,565	1,827,678	1,717,030	1,934,265	1,779,573	1,805,343	1,831,567	1,858,254
<b>1.070 - Total Revenue</b>	<b>77,192,931</b>	<b>80,621,683</b>	<b>80,489,726</b>	<b>86,623,559</b>	<b>89,140,309</b>	<b>90,227,168</b>	<b>91,238,652</b>	<b>92,152,635</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	22,883	-	-	-	-	-
2.050 - Advances-In	258,656	193,286	204,042	200,000	200,000	200,000	200,000	200,000
2.060 - All Other Financing Sources	422,699	498,759	105,648	431,500	180,000	180,000	180,000	180,000
2.070 - Total Other Financing Sources	681,355	692,045	332,573	631,500	380,000	380,000	380,000	380,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>77,874,286</b>	<b>81,313,728</b>	<b>80,822,299</b>	<b>87,255,059</b>	<b>89,520,309</b>	<b>90,607,168</b>	<b>91,618,652</b>	<b>92,532,635</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	45,140,458	46,077,473	46,779,276	48,590,624	49,386,835	50,108,212	50,590,323	51,009,262
3.020 - Employees' Retirement/Insurance Benefits	20,635,272	20,768,812	20,901,945	21,488,375	22,635,062	23,953,715	25,274,594	26,694,135
3.030 - Purchased Services	9,021,478	9,386,912	9,205,007	9,796,356	10,058,692	10,334,521	10,624,864	10,930,834
3.040 - Supplies and Materials	3,539,011	3,253,701	2,441,372	2,715,786	3,142,944	3,174,373	3,206,117	3,238,178
3.050 - Capital Outlay	36,114	18,769	88,194	167,604	225,984	237,283	249,147	261,605
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	215,000	300,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	305,000	310,000	315,000	325,000	335,000
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	131,365	160,400	154,350	148,200	141,950	133,925	124,025
4.300 - Other Objects	1,077,868	1,170,769	1,165,198	1,188,502	1,212,272	1,236,517	1,261,248	1,286,473
<b>4.500 - Total Expenditures</b>	<b>79,450,201</b>	<b>81,022,801</b>	<b>81,041,392</b>	<b>84,406,597</b>	<b>87,119,989</b>	<b>89,501,571</b>	<b>91,665,217</b>	<b>93,879,512</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	283,675	349,981	177,432	175,000	175,000	175,000	175,000	175,000
5.020 - Advances-Out	193,286	204,042	203,628	200,000	200,000	200,000	200,000	200,000
5.030 - All Other Financing Uses	-	525	-	-	-	-	-	-
5.040 - Total Other Financing Uses	476,961	554,548	381,060	375,000	375,000	375,000	375,000	375,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>79,927,162</b>	<b>81,577,349</b>	<b>81,422,452</b>	<b>84,781,597</b>	<b>87,494,989</b>	<b>89,876,571</b>	<b>92,040,217</b>	<b>94,254,512</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(2,052,876)</b>	<b>(263,621)</b>	<b>(600,153)</b>	<b>2,473,463</b>	<b>2,025,320</b>	<b>730,597</b>	<b>(421,566)</b>	<b>(1,721,877)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies</b>	<b>6,368,111</b>	<b>4,315,235</b>	<b>4,051,614</b>	<b>3,451,461</b>	<b>5,924,924</b>	<b>7,950,244</b>	<b>8,680,842</b>	<b>8,259,276</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,315,235</b>	<b>4,051,614</b>	<b>3,451,461</b>	<b>5,924,924</b>	<b>7,950,244</b>	<b>8,680,842</b>	<b>8,259,276</b>	<b>6,537,399</b>
8.010 - Estimated Encumbrances June 30	813,595	508,203	768,642	500,000	500,000	500,000	500,000	500,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>5,424,924</b>	<b>7,450,244</b>	<b>8,180,842</b>	<b>7,759,276</b>	<b>6,037,399</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>5,424,924</b>	<b>7,450,244</b>	<b>8,180,842</b>	<b>7,759,276</b>	<b>6,037,399</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>3,501,640</b>	<b>3,543,411</b>	<b>2,682,819</b>	<b>5,424,924</b>	<b>7,450,244</b>	<b>8,180,842</b>	<b>7,759,276</b>	<b>6,037,399</b>

